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How to Use Limited Liability Companies Limited Partnerships: Getting the Most Out of Your Legal Structure

Garrett Sutton

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#48589 in Books Ingramcontent 2017-01-10Original language:EnglishPDF # 1 8.90 x .90 x 5.90l, .0 #File Name: 1944194142240 pagesHow to Use Limited Liability Companies Limited Partnerships Build and Defend Your Asset Protection Fortress | File size: 17.Mb

Garrett Sutton : How to Use Limited Liability Companies Limited Partnerships: Getting the Most Out of Your Legal Structure before purchasing it in order to gage whether or not it would be worth my time, and all praised How to Use Limited Liability Companies Limited Partnerships: Getting the Most Out of Your Legal Structure:

0 of 0 people found the following review helpful. Then I recommend reading this bookBy christa hillHoping to learn more about Business and managing your assets? Ever thought of starting an LP or LLC? Then I recommend reading this book. Garrett Sutton's "How to Use Limited Liability companies Limited Partnerships" is very easy to read and

will appeal to those interested in learning about LP's, LLC, and general partnerships without getting caught up in hard to understand dialogue. At the start of the book Sutton recommends getting a general advisor that can help explain anything that he misses. I found that to be a brilliant suggestion because many other books claim to teach you all you need to know, while not giving complete information. This book is written in a practical way that expresses both the opportunities of success and pitfalls of poor planning when developing a business, protecting your assets, or investing in projects. Some of the language is overly dry, but Sutton himself is a concise non-humorous writer that delivers facts without fanfare. One thing that makes the subject matter easy to grasp is the constant use of charts and illustrations which really helped to solidify some of the concepts in my head. Some of the chapters stand out more than others, like chapter four which dives into filing taxes on different partnership companies. While I think that chapter four might be the most important chapter in the book I must say that it becomes a little dry once it changes from details to invented case studies. Still, chapter nineteen runs through bankruptcy and how to liquidate a business with the help of the united states courts. The questions at the end of this section are clearly and honestly answered and are a credit to Sutton's matter of fact tone. My favorite part of each chapter would have to be the frequently asked questions that are included at the end of each chapter. Some of the chapters have more than others but the questions serve as a type of end of chapter review. If you are looking to learn about setting up an LP or LLC I would highly recommend this book. However, while some parts of the book are bit slow (and it is probably best used as a reference) it is well-written and thought provoking.

0 of 0 people found the following review helpful. Useful Advice Easy To Understand Explanations By Lizamiee Konkel How to use Limited Liability Companies and Limited Partnerships is self-explanatory. This self-help business guide is true to Garrett Sutton's usual style of breaking each topic into various ways to explain the topic. From a checklist covering the best way to select the entity best suited for you to case examples, people who don't have a clear understand of the topic will be able to learn. Each section is broken into an explanation, frequently asked questions, charts, and case examples. Types of questions included: 'when should I use an LLC over an LP and vice-versa,' 'would you suggest an LLC or an LP to hold a large securities portfolio,' and 'can an LLC/LP have corporate-style officers.' Sutton includes different business laws including taxes. Example includes the tax consequences for converting a corporation into an LLC, merging a corporation into an LLC, and converting a partnership into an LLC. No matter the learning style, this book ensures that by the end there will be an understanding limited liability companies and limited partnerships. As someone who doesn't have the clearest understanding of business, the break down of frequently asked questions helped me. I appreciate Garrett Sutton's explanatory style with break downs of information in simple terms that never comes off as patronizing. It never gets needlessly complicated, but it does use a lot of business jargon. This is book is a must for anyone in business.

0 of 0 people found the following review helpful. Another strong Business book from Garret Sutton. By John Starting up and running your own business has several pitfalls. One of which is the type of legal structure you choose. Im very unfamiliar with legal structures when it comes to business so I picked up this book as Garrett Sutton has an accessible tone that I appreciated from a few of his other books I read. This one is no exception. Sutton patiently and expertly explains exactly what LLCs and LPs are and when to and when not to use them. The two are similar but with some vitally major differences, its a fantastic idea to read this book. Additionally, Sutton takes care to point out that while he covers most of what you need, it is strongly recommended that you seek out a professional. I value authors that dont profess to be the sole source of information on a given topic. Overall, this title like most of Suttons business books are well written and keep the material fresh and interesting through the use of real world examples. I recommend it for anyone interested in the topic and especially small business owners and entrepreneurs. Its an easy read but it will help you in the long run. Youll understand more so when you discuss it with a professional, youll be on even footing.

How to Use Limited Liability Companies Limited Partnerships offers key asset protection benefits to entrepreneurs and investors. This fourth edition of Garrett Suttons bestselling book has been completely updated to reflect important legal changes affecting Limited Liability Companies and Limited Partnerships and clearly explains the advantages and best strategies in using them to protect your assets.

This book can help you be rich. It is a must-read for those wanting to protect their wealth. Robert Kiyosaki, author of the international bestseller Rich Dad Poor Dad About the Author Garrett Sutton is an attorney, bestselling author, and part of Robert Kiyosaki's Rich Dad Advisor group. Garrett has written nine books that have been translated into 11 languages. He focuses on corporate and asset protection law and speaks to audiences on the importance of asset protection. His advice is pertinent, timely, and valuable. Garrett received his Juris Doctor Law Degree in 1978 from Hastings College of the Law, the University of California's law school in San Francisco. He received a B.S. in Business Administration from the University of California, Berkeley, in 1975. He is licensed to practice in Nevada and California.