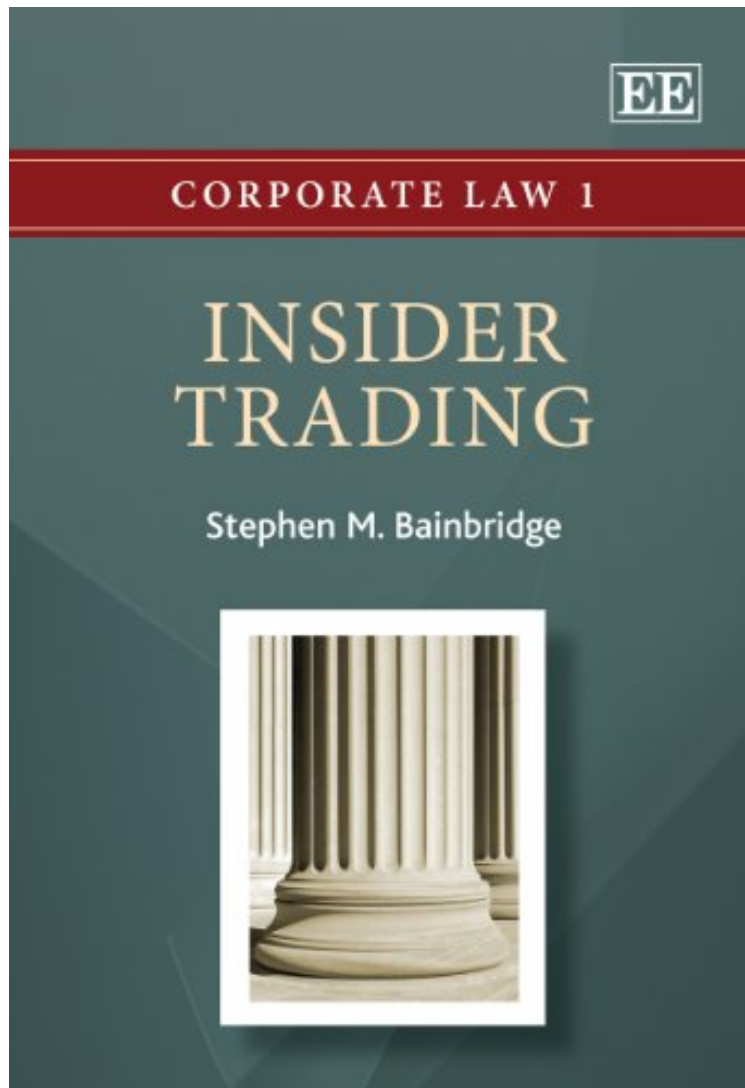


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Insider Trading (Corporate Law Series)

Stephen Bainbridge

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Stephen Bainbridge : Insider Trading (Corporate Law Series) before purchasing it in order to gage whether or not it would be worth my time, and all praised Insider Trading (Corporate Law Series):

0 of 0 people found the following review helpful. Where greed is not good....By Phillip Taylor
MBE[[VIDEOID:mo12P6A7IPBZIQF]]ANTI-INSIDER TRADING REGULATIONS IN THE US - THE THEORY,
THE HISTORY, THE DEBATEAn appreciation by Phillip Taylor MBE and Elizabeth Taylor of Richmond Green
ChambersIf you're a fan of Michael Douglas's performance as the ruthless Gordon Gekko ('greed is good') in the film
'Wall Street', you may well be intrigued by the learned articles in this book on insider trading. Compiled in one handy

hardback volume, this publication brings together some of the best learned commentary from the US on this often vexed and controversial subject. Part of Edward Elgar's admirable 'Corporate Law' series, this engrossing collection of articles offers both a theoretical and historical perspective on insider trading. If you're doing research, or need some background on this subject, editor Stephen J. Bainbridge has cherry picked a collection of some of the most interesting articles on insider trading published in the US over a period of forty years or so, so you don't have to. How handy is that? Even though American, the articles have equal relevance in the UK and indeed in any country which has a developed capital market, as you are reminded by the editor that the United States was once virtually alone in aggressively prosecuting insider trading and that 'even today, US insider trading law remains distinctive in the strict nature of its restrictions and in the vigor (sic.) with which it enforces them.' Rigorous regulation of insider trading, however, has apparently generated a spirited debate, primarily in America of all places, not on the morality or immorality of insider trading but on its practicability and its effectiveness. Some commentators, notably one Henry G. Manne back in 1960s, have argued against a prohibition against insider trading, thus generating tsunamis of indignation on the part of other commentators and academics who vociferously disagree. 'Why insider dealing is wrong,' intones one article mentioned in the book's extensive bibliography. As the editor points out, insider trading is one of the most controversial issues in securities regulation, citing the examples of Japan and Hong Kong where, in the latter case, insider trading prohibition has been repealed. 'It would be helpful to gather data on the effect of insider trading on investor confidence,' concludes the editor. Well yes, it would -- and our question is, where is all this data? Oddly, this book published in 2011 contains no articles, nor does its bibliography cite any article published after 2000 -- or maybe we've missed something hence the view that this work is of historic importance to the ongoing debate. Perhaps the next compilation published on this subject will advance the insider trading debate much further, with some more recent legislative developments and research, particularly since the regulatory/compliance framework has recently changed. Anyone involved in any way with financial services (like half of London) will await such a volume with eager anticipation as we all labour under the gaze and control of 21st century regulation and all it currently encompasses.

'Insider trading, among all topics in securities regulation, has generated an extensive discourse with far greater heat than light. Steve Bainbridge has performed a valued public service by putting together the best in the legal literature with this volume. Hopefully, going forward, with this endeavor the heat/light quotient will be impacted, if not reversed.' - Roberta Romano, Yale Law School, US 'Insider Trading contains a superb collection of articles - providing an excellent overview of insider trading from both a theoretical and historical perspective. The book should prove quite useful for academicians and students desiring a collection of a variety of insightful sources in one volume.' - Marc I. Steinberg, Southern Methodist University Dedman School of Law, US This timely collection, edited by a leading academic in the field, brings together seminal works of scholarship on insider trading over a 40 year period, with contributions from many prominent law professors and economists. Areas covered in the volume include the origins and development of insider trading law, insider trading statutes and the policies surrounding insider trading. Along with an original introduction, Professor Bainbridge provides a comparative and international focus as well as coverage of important issues in the US law of insider trading. This volume will be of immense value to scholars and practitioners interested in this evolving and topical field of study. 15 articles, dating from 1960 to 2000 Contributors include: D. Carlton, M. Conant, M. Dooley, D. Langevoort, J. Macey, H. Manne, L. Mitchell, A. Pritchard, L. Ribstein, R. Schotland

'[T]he articles contained in this book provide an excellent understanding as to how the law developed to where it is today, not only in the United States, but also in the United Kingdom and other jurisdictions. This is therefore a book for those who have a very serious interest in this subject and who wish to develop an understanding of the thinking which has led to the current position. This means it is probably more likely to be of interest to academic lawyers rather than practising lawyers. However, it would be a great pity if it doesn't reach a wider audience as each chapter is truly excellent.' --Andrew Campbell, Journal of International Banking Law and Regulation 'Stephen Bainbridge has made the study of insider trading a very understandable law book. . . Insider Trading is a most useful conglomeration of vital thoughts on the issues of insider trading as it applies across the world. The papers on inside information and on information withheld give much food for thought and will bring much imagination to prosecutors. It makes light reading of a very important matter and is a highly recommended book that must be included in law libraries everywhere.' --Sally Ramage, The Criminal Lawyer '[T]his engrossing collection of articles offers both a theoretical and historical perspective on insider trading. If you're doing research, or need some background on this subject, editor Stephen Bainbridge has cherry picked a collection of some of the most interesting articles on insider trading published in the US over a period of 40 years or so, so you don't have to.' --Phillip Taylor MBE and Elizabeth Taylor, The Barrister Magazine About the Author Edited by Stephen M. Bainbridge, William D. Warren Professor of Law, University of California, Los Angeles, US