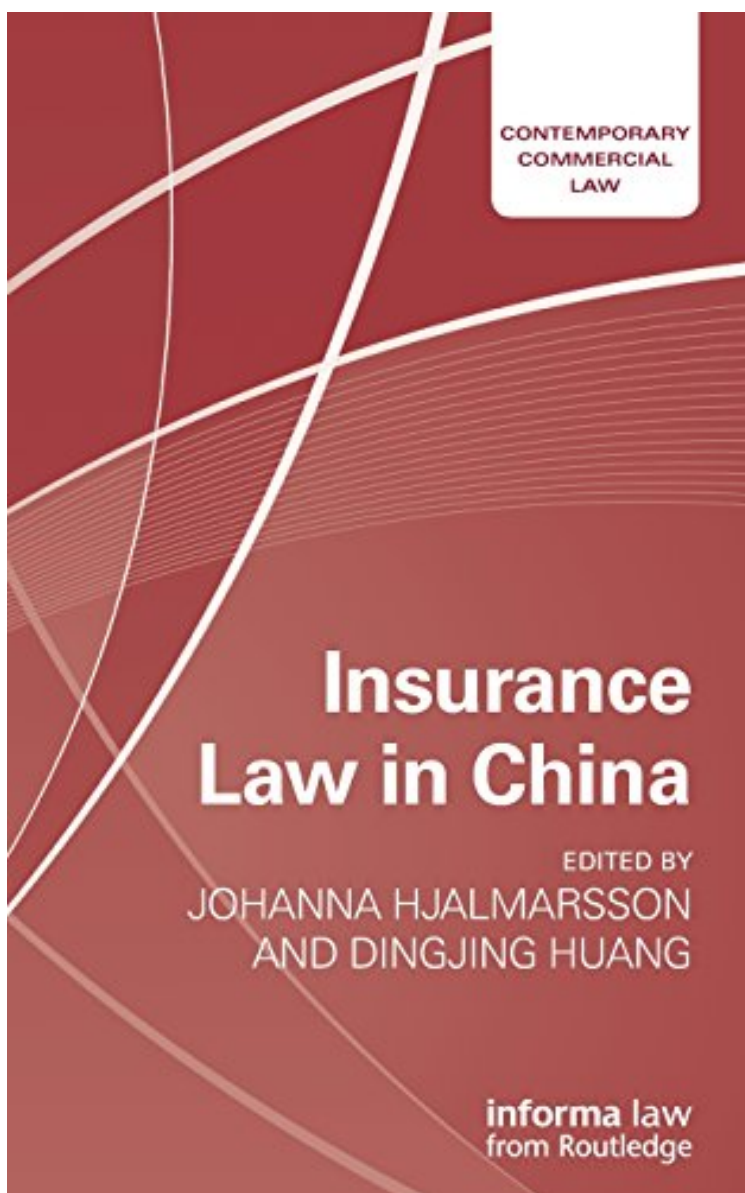


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Insurance Law in China (Contemporary Commercial Law) (English and Chinese Edition)

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0 of 0 people found the following review helpful. A rich vein of research

By Phillip Taylor MBETOPICS IN CHINESE INSURANCE LAW AND REGULATION PRESENTED TO AN ENGLISH-SPEAKING READERSHIP

An appreciation by Phillip Taylor MBE and Elizabeth Taylor of Richmond Green Chambers

As any business requires some form of insurance provision, practitioners with clients doing business in China -- or with Chinese companies -- should acquire this book. The book consists of fourteen learned articles from leading experts in the Chinese insurance law encompassing a wide range of topics.

Writing in the Foreword, Rob Merkin, of the University of Exeter, DLA Phillips Fox, expresses the view that this book is perhaps the most important work on the subject to appear in England.

Recently published by Informa Law from Routledge, the book is the result of a conference on Chinese-English Insurance Law held at Lloyds of London in April 2013 and organized by the Insurance Law Research Group at Southampton Law School in collaboration with the Confucius Institute, also at the University of Southampton. Two of the papers presented have already appeared, respectively, in *Lloyds Maritime and Commercial Law Quarterly* and the *Journal of Business Law*.

Edited by Johanna Hjalmarsson and Dingjing Huan, this is an important book for anyone in the insurance industry and certainly anyone specializing in insurance law. Aiming at an English-speaking audience with knowledge of common law insurance law and international insurance business, the editors hope, in their words to contribute to an improved understanding and well informed discussion of the many aspects of insurance law addressed in the book.

The papers thus presented are grouped logically in three parts. Part I contains, among a wealth of insightful commentary, a rather fascinating summary of the development of Chinese insurance industry and insurance law. While insurance as it is now understood is a relatively recent development in China, the concept, among Chinese traders of sharing losses existed as early as the first millennium BC. It was not until 1805, however that The Canton Insurance Company was established by British interests and in 1875 the first Chinese insurance company was established in Shanghai under the name of the Insurance Capital-Attracting Agency. Further developments, economic and political, from the turn of the twentieth century to the present also provide the reader with extremely useful perspectives, not only on Chinese insurance law but on Chinese law in general.

In Part II specific forms of insurance such as liability insurance and intellectual property are covered -- and in Part III, the focus shifts specifically to the law and practice of marine insurance, including oil pollution damage from ships.

In addition, the book contains a rich vein of research resources, notably the copious footnoting, two appendices and the extensive tables of cases, legislation, judicial interpretations, guidelines, reports and much more.

If you are a practitioner specializing in this and related areas, this book will undoubtedly enrich your understanding of aspects of Chinese insurance law with which you may have been unfamiliar.

The law is stated as at May 2014.

The Chinese insurance market is expanding enormously as risk adversity takes hold in the economy while the role of the State as guarantor of commerce is gradually reduced. In addition, insurance is a heavily regulated field with detailed contract law stipulations. An introduction to regulation and contract law and an understanding of current issues is essential for someone seeking to do business in the Chinese market. Insurance law is also a field that translates well from one jurisdiction to another, and academics will be interested in understanding how issues are dealt with in another jurisdiction. The book seeks to present and discuss current topics in Chinese insurance law and regulation to an English-speaking audience knowledgeable of common law insurance law and international insurance business. The combined effect of the papers is to present Chinese insurance law to an audience unfamiliar with Chinese law, in a readable and accessible essay chapter format. Each chapter is written by an expert in the field and goes beyond a basic introduction to provide in depth well-researched information and academic analysis on the topic in question.

Watch a review of the book here:

https://www.youtube.com/watch?v=4nJwoWjkOuslist=UUNyS9w_SvU2PogwuH8cHmOw

About the Author Johanna Hjalmarsson is the Informa Senior Research Fellow in Maritime and Commercial Law at the University of Southampton. Dingjing Huang is a Postgraduate Researcher at the University of Southampton.