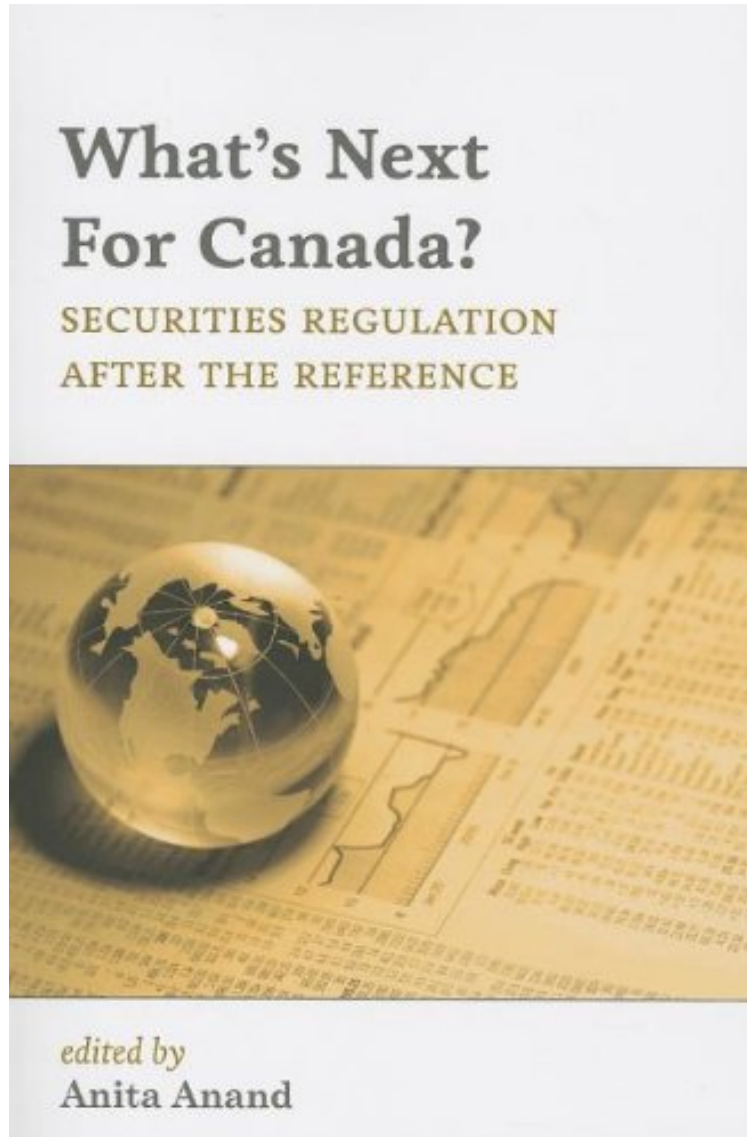


[Download] What's Next for Canada?: Securities Regulation After the Reference

## What's Next for Canada?: Securities Regulation After the Reference

*From Irwin Law*

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**From Irwin Law : What's Next for Canada?: Securities Regulation After the Reference** before purchasing it in order to gage whether or not it would be worth my time, and all praised What's Next for Canada?: Securities Regulation After the Reference:

For many years lawyers, policy makers, scholars, and investors have debated the merits of, and the necessity for, a

national securities regulator in Canada. Most have agreed that the status quo is unacceptable as a model of securities regulation. However, in December 2011 the Supreme Court of Canada, in the Reference Re Securities Act, held that a national securities act, as proposed by the federal government, would represent an intrusion by Parliament into provincial constitutional powers. The Court's judgment raises the question of whether Canadian markets can continue to operate within the current, fragmented system, or whether the federal and provincial governments can work together to achieve a national model based on cooperation. This timely volume represents an effort by 17 leading academics and practitioners to contribute to the ensuing public policy debate. The book analyzes the Reference decision, examines its implications for both constitutional and administrative law in Canada, and raises important questions about the future of security regulation in Canada. *What's Next For Canada?* is essential reading for all those concerned with the future of Canadian security markets and the regulatory framework within which they operate, as well as those interested in the broader constitutional dimensions of this issue.

"[T]his collection of essays will be of great interest to securities lawyers and others concerned with the regulation or functioning of the securities market. But it will be just as interesting for constitutional lawyers and others concerned with the functioning of our federal system. And the entire collection is a case study on the choice of regulatory tools for economic regulation. Many observers will agree with me that the Court made a strange choice for securities regulation, and this collection has the constructive goal of trying to help us make the best of it."--Peter W. Hogg, QC (from the Foreword)

About the Author Anita Anand is a professor at the Faculty of Law at Toronto and served as associate dean (JD program) at the faculty from 2007 to 2009. She is the academic director of the Faculty of Law's Centre for the Legal Profession. Professor Anand has conducted research for the Five Year Committee, the Wise Person's Committee, and the Task Force to Modernize Securities Legislation in Canada. She is the inaugural chair of the Ontario Securities Commission's Investor Advisory Panel. Her main research areas relate to the regulation of capital markets and include a focus on corporate and securities law, as well as prudential regulation.